



MEMORANDUM OF UNDERSTANDING between INSTITUT TEKNOLOGI ADHI TAMA SURABAYA, INDONESIA and ZHEJIANG UNIVERSITY OF TECHNOLOGY, P. R. CHINA

Institut Teknologi Adhi Tama Surabaya (ITATS) and Zhejiang University of Technology, recognizing the benefits to their respective universities from the establishment of international links, conclude this

- 1. The purpose of this Memorandum is to develop academic and educational cooperation and to promote mutual understanding between both universities.
- 2. Both universities agree to conduct the following collaborative activities in academic areas of mutual interest, on a basis of equality and reciprocity. (1)
 - Exchange of student, faculty, and administrative staff
 - (2)Joint or Double Degree Program
 - Collaborative research projects (3)
 - (4)Lectures and symposia
 - Other academic cooperation as mutually agreed (6)
- 3. The development and implementation of specific activities based on this Memorandum will be separately negotiated and agreed between the faculties, schools or institutes, which carry out the specific projects. This Agreement is not considered to be a contract creating legal or financial relationships between the parties. Rather, it is designed to facilitate development and maintenance of a mutually beneficial academic relationship.
- 4. It is understood that the implementation of any of the types of cooperation stated in clause 2 shall depend upon the availability of resources and financial support at the universities
- 5. Should any collaborative research activities under the Memorandum result in any potential for intellectual property, both universities shall seek an equitable and fair understanding as to ownership and other property interests that may arise.
- 6. This Memorandum may be amended or modified by a written Memorandum signed by the representatives of both universities.

- 7. This Memorandum is valid for a period of five years from the date of signing by the representatives of both universities. This Memorandum shall be renewed after being reviewed and renegotiated by both universities.
- 8. This Memorandum may, at any time during its period of validity, be terminated by one of the universities upon prior notice to the other in writing not later than six months before the termination date.

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